

**GENERAL APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
THE MADISON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of The Madison Academy for the fiscal year: 2018. A resolution to make appropriations; to provide for the expenditure of the appropriations: and to provide for the disposition of all income received by The Madison Academy

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of The Madison Academy for fiscal year 2018 is as follows:

	Approved Budget	Approved Amendment	Approved Budget
REVENUE			
Fund Balance June 30, 2017	1,701,509		1,701,509
(1XX) Local Sources	92,843	(49,911)	42,932
(2XX) State Sources	6,684,372	33,449	6,717,821
(3XX) Federal Sources	367,240	(11,001)	356,239
Other Sources	43,000	15,759	58,759
TOTAL AVAILABLE TO APPROPRIATE	8,888,964	(11,704)	8,877,260

BE IT FURTHER RESOLVED, that \$ 7,285,262 of the total available to appropriate in the genral fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
111 Elementary	2,583,516	116,816	2,700,332
113 High School	587,070	38,846	625,916
118 Pre-Kindergarden	102,662	0	102,662
119 Summer School	5,000	0	5,000
122 Special Education	221,012	(1,216)	219,796
125 Compensatory Education	234,178	0	234,178
212 Guidance Services	67,074	(1,783)	65,291
214 Psychological Services	25,000	111	25,111
215 Speech Services	35,000	14,900	49,900
216 Social Work Services	48,755	309	49,064
221 Improvement of Instruction	22,193	0	22,193
226 Supervision of Instructional Staff	5,000	0	5,000
227 Student Assessment Services	16,000	(7,400)	8,600
231 General Administration	30,800	(3,548)	27,252
232 Executive Administration	857,114	(30,126)	826,988
241 School Administration	576,057	(10,958)	565,099
259 Other Business Services	36,600	(9,400)	27,200
261 Operations and Maintenance	582,847	(130,680)	452,167
271 Transportation	189,230	(4,230)	185,000
280 Support Services Central	4,000	(770)	3,230
291 Pupil Activities	6,500	7,785	14,285
293 Athletic Activities	34,947	(157)	34,790
351 After School Student Care	4,500	175	4,675
Outgoing Transfers and Other Transactions	1,031,533	0	1,031,533
TOTAL APPROPRIATED	7,306,588	(21,326)	7,285,262
EXCESS REVENUE (EXPENDITURES)	(119,133)	9,622	(109,511)
Projected Fund Balance June 30, 2018	1,582,376	9,622	1,591,998

APPROVED BY THE BOARD OF DIRECTORS, regular board meeting, on


Board Secretary

6-19-18

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MADISON ACADEMY**

RESOLVED, that this resolution shall be the school service fund appropriations of Madison Academy for the fiscal year 2018. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the school service fund of Madison Academy for fiscal year 2018 is as follows:

	Initial Approved Budget	Approved Amendment	Approved Budget
REVENUE			
Fund Balance as of June 30, 2017	\$ 48,894		\$ 48,894
(1XX) Local Sources	2,000	(800)	1,200
(2XX) State Sources	4,060	(489)	3,571
(3XX) Federal Sources	333,658	(93,658)	240,000
(5XX) Incoming Transfers	-		-
TOTAL AVAILABLE TO APPROPRIATE	388,612	(94,947)	293,665

BE IT FURTHER RESOLVED, that \$292,050 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
(2XX) Food Service	316,720	(24,670)	292,050
Outgoing Transfers and Other Transactions	-		-
TOTAL APPROPRIATED	316,720	(24,670)	292,050
EXCESS REVENUE (EXPENDITURES)	22,998	(70,277)	(47,279)
FUND BALANCE JUNE 30, 2018	\$ 71,892		\$ 1,615

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on


Board Secretary

6-19-18