

**GENERAL APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MADISON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year 2017. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of Madison Academy for fiscal year 2017 is as follows:

		Approved Budget	Approved Amendment	Approved Budget
REVENUE				
	Fund Balance as of June 30, 2016	1,729,260		1,729,260
(1XX)	Local Sources	73,181	-14,350	58,831
(2XX)	State Sources	6,639,470	4,132	6,643,602
(3XX)	Federal Sources	346,378	0	346,378
(5XX)	Other Sources	42,000	0	42,000
TOTAL AVAILABLE TO APPROPRIATE		\$8,830,289	-10,218	\$8,820,071

BE IT FURTHER RESOLVED, that \$7,155,792 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES				
(11X)	Elementary	2,662,991	-41,110	2,621,881
(11X)	High School	612,677	-85,351	527,326
(11X)	Preschool	95,554	1,184	96,738
(11X)	Summer School	10,000	0	10,000
(12X)	Special Education	328,512	-24,051	304,461
(12X)	Compensatory Education	284,236	359	284,595
(21X)	Student Services	116,591	-244	116,347
(22X)	Staff Services	27,343	580	27,923
(23X)	General Administration	26,200	0	26,200
(23X)	Executive Administration	820,017	42,897	862,914
(24X)	School Administration	460,903	10,908	471,811
(25X)	Business Services	32,000	0	32,000
(26X)	Operations and Maintenance	422,041	68,749	490,790
(27X)	Pupil Transportation Services	195,000	0	195,000
(28X)	Other Support Services	10,000	-1,000	9,000
(29X)	Afterschool Athletics	39,648	3,000	42,648
(33X)	Community Activities	325	0	325
(35X)	Afterschool Student Care	3,000	1,300	4,300
(5XX)	Debt principal and interest	0	0	0
	Outgoing Transfers and Other Transactions	1,031,533	0	1,031,533
TOTAL APPROPRIATED		\$7,178,571	-22,779	\$7,155,792
EXCESS REVENUE (EXPENDITURES)		(\$77,542)	12,561	(\$64,981)
FUND BALANCE JUNE 30, 2017		1,651,718	12,561	\$1,664,279

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

6/13/17

Robert Macomson, Pres.
Board Secretary

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MADISON ACADEMY**

RESOLVED, that this resolution shall be the school service fund appropriations of Madison Academy for the fiscal year 2017. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the school service fund of Madison Academy for fiscal year 2017 is as follows:

		Initial Approved Budget	Approved Amendment	Approved Budget
REVENUE				
	Fund Balance as of June 30, 2016	39,352		39,352
(1XX)	Local Sources	1,000	-870	130
(2XX)	State Sources	6,630	-5,141	1,489
(3XX)	Federal Sources	310,000	-24,000	286,000
(5XX)	Incoming Transfers	0		0
	TOTAL AVAILABLE TO APPROPRIATE	\$356,982	-30,011	\$326,971

BE IT FURTHER RESOLVED, that \$288,204 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES				
(2XX)	Food Service	338,084	-49,880	288,204
	Outgoing Transfers and Other Transactions	0		0
	TOTAL APPROPRIATED	\$338,084	-49,880	\$288,204
	EXCESS REVENUE (EXPENDITURES)	(\$20,454)	19,869	(\$585)
	FUND BALANCE JUNE 30, 2017	18,898	19,869	\$38,767

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

6/13/17

Robert Malcolmson, Pres
Board Secretary