

**FOOD SERVICE FUND APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF MADISON ACADEMY**

RESOLVED, that this resolution shall be the **Food Service Fund** Appropriation Act of **Madison Academy** for the fiscal year 2024-2025.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the

	Initial Budget FY 24/25	Adjustments	May Amended Budget
REVENUE			
Local Sources	\$ 1,000	\$ (1,000)	\$ -
State Sources	7,500	(3,260)	4,240
Federal Sources	614,000	(31,377)	582,623
Incoming Transfers from Fund Balance	-	-	-
Total Revenues	622,500	(35,637)	586,863
Fund Balance, July 1, 2024	131,281		155,063
TOTAL AVAILABLE TO APPROPRIATE	\$ 753,781	\$ (35,637)	\$ 741,926
BE IT FURTHER RESOLVED , that the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth			
EXPENDITURES			
Food Service	\$ 613,394	\$ 6,526	\$ 619,920
TOTAL APPROPRIATED	613,394	6,526	619,920
ESTIMATED FUND BALANCE AT JUNE 30, 2025	\$ 140,387	\$ (42,163)	\$ 122,006

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on:

May 13, 2025

Board Secretary: _____

Robert Malcomson