



GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year: 2020-2021. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Madison Academy for the fiscal year 2020-2021 is as follows:

Revenues	
1xx Local Sources	\$ 59,500
3xx State Sources	7,184,402
4xx Federal Sources	594,991
Fund Balance June 30, 2020, as projected	<u>1,661,802</u>
Total Available to Appropriate	\$ 9,500,695

BE IT FURTHER RESOLVED, that \$ 8,036,226 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

11x Elementary	\$ 2,564,002
11x Middle School	261,897
11x High School	944,663
11x Pre-Kindergarten	109,993
11x Summer School	28,000
12x Special Education	253,140
12x Compensatory Education	235,810
21x Support Services	175,242
22x Improvement of Instruction	16,000
22x Supervision of Instructional Staff	6,000
22x Student Assessment Services	12,000
23x General Administration	31,700
23x Executive Administration	867,724
24x School Administration	649,412
25x Other Business Services	1,000
26x Operations and Maintenance	539,648
27x Pupil Transportation	242,465
29x Pupil Activities	16,000
33x Community Activities	2,500
29x Athletics	53,030
Outgoing Transfers and Other Transactions	<u>1,026,000</u>
Total Appropriated	\$ <u>8,036,226</u>
Projected Fund Balance, June 30, 2021	\$ <u>1,464,469</u>

It is certified that the General Fund Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 23, 2020.

Board Secretary

Date

Budget Assumptions:

State Aid membership utilized in budget preparation - 902.0
Foundation Grant utilized in budget preparation - 7,400



SCHOOL SERVICES APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the school services appropriations of Madison Academy for the fiscal year: 2020-2021. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the school services fund of Madison Academy for the fiscal year 2020-2021 is as follows:

Total Revenue	\$	364,500
Transfer from General Fund	\$	-
Fund Balance June 30, 2020, as projected	\$	15,463
Total Available to Appropriate	\$	<u>379,963</u>

BE IT FURTHER RESOLVED, that \$ 379,963 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

297 Food Service	\$	<u>369,246</u>
Total Appropriated	\$	<u>369,246</u>
Projected Fund Balance, June 30, 2021	\$	<u>10,717</u>

It is certified that the School Service Fund Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 23, 2020.

Board Secretary

Date