



GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year: 2021-2022. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

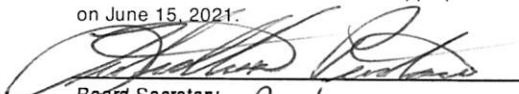
BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Madison Academy for the fiscal year 2021-2022 is as follows:

Revenues	
1xx Local Sources	\$ 17,000
3xx State Sources	7,938,040
4xx Federal Sources	656,000
Fund Balance June 30, 2021, as projected	<u>1,717,286</u>
Total Available to Appropriate	\$ 10,328,326

BE IT FURTHER RESOLVED, that \$ 8,547,062 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

11x Elementary	\$ 2,690,450
11x Middle School	294,306
11x High School	970,055
11x Pre-Kindergarten	128,108
11x Summer School	50,000
12x Special Education	316,070
12x Compensatory Education	202,528
21x Support Services	119,163
22x Improvement of Instruction	34,000
22x Supervision of Instructional Staff	6,000
22x Technology Instruction	55,000
22x Student Assessment Services	13,000
23x General Administration	30,700
23x Executive Administration	965,250
24x School Administration	697,797
25x Other Business Services	1,000
26x Operations and Maintenance	565,151
27x Pupil Transportation	252,465
29x Pupil Activities	14,000
33x Community Activities	4,606
29x Athletics	111,413
Outgoing Transfers and Other Transactions	<u>1,026,000</u>
Total Appropriated	\$ <u>8,547,062</u>
Projected Fund Balance, June 30, 2022	\$ <u>1,781,264</u>

It is certified that the General Fund Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 15, 2021.


Board Secretary
Zettulus Penton

June 15, 2021
Date

Budget Assumptions:
State Aid membership utilized in budget preparation - 900.0
Foundation Grant utilized in budget preparation - 8,250



SCHOOL SERVICES APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the school services appropriations of Madison Academy for the fiscal year: 2021-2022. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

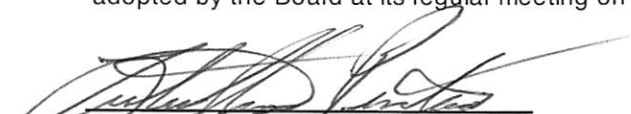
BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the school services fund of Madison Academy for the fiscal year 2020-2021 is as follows:

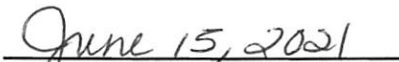
Total Revenue	\$ 454,500
Transfer from General Fund	\$ -
Fund Balance June 30, 2021, as projected	\$ 17,330
Total Available to Appropriate	\$ 471,830

BE IT FURTHER RESOLVED, that \$ 471,830 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

297 Food Service	\$ 447,898
Total Appropriated	\$ 447,898
Projected Fund Balance, June 30, 2022	\$ 23,932

It is certified that the School Service Fund Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 15, 2021.


Board Secretary
Lutullus Penton


Date