



GENERAL APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year: 2023-2024. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

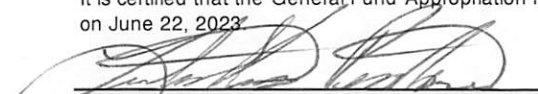
BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Madison Academy for the fiscal year 2023-2024 is as follows:

Revenues	
1xx Local Sources	\$ 28,500
3xx State Sources	9,646,288
4xx Federal Sources	2,064,432
Fund Balance June 30, 2023, as projected	<u>2,055,937</u>
Total Available to appropriate	\$ 13,795,157

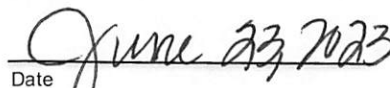
BE IT FURTHER RESOLVED, that \$ 11,668,411 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set for below:

11x Elementary	\$ 2,971,430
11x Middle School	302,528
11x High School	1,365,815
11x Pre-Kindergarten	130,288
11x Summer School	30,000
12x Special Education	375,795
12x Compensatory Education	693,961
21x Support Services	140,057
22x Improvement of Instruction	34,655
22x Supervision of Instructional Staff	7,000
22x Technology Instruction	126,000
22x Student Assessment Services	22,000
23x General Administration	44,500
23x Executive Administration	1,017,900
24x School Administration	759,872
25x Other Business Services	100,000
26x Operations and Maintenance	2,184,218
27x Pupil Transportation	414,170
29x Pupil Activities	36,000
33x Community Activities	5,883
29x Athletics	216,339
Outgoing Transfers and Other Transactions	<u>690,000</u>
Total Appropriated	\$ 11,668,411
Projected Fund Balance, June 30, 2024	<u>\$ 2,126,746</u>

It is certified that the General Fund Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 22, 2023.



Board Secretary



Date

Budget Assumptions:
State Aid membership utilized in budget preparation - 940.0
Foundation Grant utilized in budget preparation - 9,500



SCHOOL SERVICES APPROPRIATION RESOLUTION
RESOLUTION FOR ADOPTION BY THE BOARD
OF EDUCATION OF MADISON ACADEMY

RESOLVED, that this resolution shall be the school services appropriations of Madison Academy for the fiscal year: 2023-2024. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

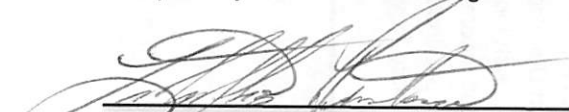
BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the school services fund of Madison Academy for the fiscal year 2023-2024 is as follows:

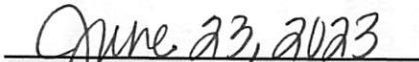
Total Revenue	\$ 487,500
Fund Balance June 30, 2023, as projected	\$ 90,169
Total Available to Appropriate	\$ 577,669

BE IT FURTHER RESOLVED, that \$ 577,669 of the total available to appropriate in the school services fund is hereby appropriated in the amounts and for the purposes set for below:

297 Food Service	\$ 451,950
Total Appropriated	\$ 451,950
Projected Fund Balance, June 30, 2024	\$ 125,719

It is certified that the School Service Fund Appropriation Resolution of Madison Academy was adopted by the Board at its regular meeting on June 22, 2023.


Board Secretary


Date