

**Madison Academy**

**General Fund Appropriation Resolution  
For Adoption by the Board of Directors**

RESOLVED, that this resolution shall be the GENERAL FUND Appropriation Act of the Madison Academy for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Madison Academy for fiscal year 2025-2026 to be used for general operations be adopted as follows:

	<u><b>2025-2026 Initial Budget</b></u>
<b>Revenues</b>	
Local Sources	\$ 88,946
State Sources	12,058,000
Federal Sources	570,500
Other Local Sources	113,705
Other Financing Sources	489,831
Fund Modifications	-
<b>Total Revenues</b>	<b>\$ 13,320,982</b>
<b>Fund Balance as of July 1, 2025 estimated</b>	<b>1,422,218</b>
<b>Total Available to appropriate</b>	<b>\$ 14,743,200</b>
<b>BE IT FURTHER RESOLVED</b> , that the <b>GENERAL FUND</b> is hereby appropriated in the amounts and for the purposes set forth below:	
<b>Expenditures</b>	
Instruction	
Basic Programs	\$ 5,920,887
Added Needs	1,332,166
Support Services	
Support Services - Pupil	161,018
Support Services - Instructional Staff	81,000
Support Services - General Administration	1,210,000
Support Services - School Administration	720,629
Support Services - Business	35,500
Operations and Maintenance	1,293,859
Pupil Transportation Services	1,070,541
Support Services - Central	-
Support Services - Other	559,440
Community Services	5,691
Site Improvement Services	-
Other Financing Uses	226,344
Other Operating Transfers Out	690,000
<b>Total Expenditures</b>	<b>\$ 13,307,075</b>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<b>\$ 13,907</b>
<b>Estimated Fund Balance June 30, 2026</b>	<b>\$ 1,436,125</b>

Approved by Board of Directors meeting dated, \_\_\_\_\_

Board Secretary \_\_\_\_\_

## Madison Academy

### Food Service Fund Appropriation Resolution For Adoption by the Board of Directors

RESOLVED, that this resolution shall be the FOOD SERVICE FUND Appropriation Act of the Madison Academy for the fiscal year 2025-2026: A resolution to make appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the FOOD SERVICE FUND of Madison Academy for fiscal year 2025-2026 to be used for general operations be adopted as follows:

	<b><u>2025-2026 Initial Budget</u></b>
<b>Revenues</b>	
Local Sources	\$ 1,000
State Sources	7,500
Federal Sources	614,000
<b>Total Revenues</b>	<b><u>\$ 622,500</u></b>
<b>Fund Balance as of July 1, 2025 estimated</b>	<b><u>\$ 122,006</u></b>
<b>Total Available to Appropriate</b>	<b><u><u>\$ 744,506</u></u></b>

**BE IT FURTHER RESOLVED**, that the **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
Food Service	\$ 613,395
<b>Total Expenditures</b>	<b><u>\$ 613,395</u></b>
<b>Excess (Deficiency) Revenues Over Expenditures</b>	<b><u>\$ 9,105</u></b>
<b>Estimated Fund Balance June 30, 2026</b>	<b><u><u>\$ 131,111</u></u></b>

Approved by Board of Directors meeting dated, \_\_\_\_\_

Board Secretary \_\_\_\_\_