

**GENERAL APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MADISON ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Madison Academy for the fiscal year 2019. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the general fund of Madison Academy for fiscal year 2019 is as follows:

	Approved Budget	Approved Amendment	Approved Budget
REVENUE			
Fund Balance as of June 30, 2018	1,622,223		1,622,223
(1XX) Local Sources	33,259	3,155	36,414
(3XX) State Sources	6,897,856	0	6,897,856
(4XX) Federal Sources	371,214	0	371,214
(5XX) Other Sources	59,271	0	59,271
TOTAL AVAILABLE TO APPROPRIATE	\$8,983,823	3,155	\$8,986,978

BE IT FURTHER RESOLVED, that \$7,427,752 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES				
(11X)	Elementary	2,626,295	(14,796)	2,611,499
(11X)	High School	637,304	1,200	638,504
(11X)	Preschool	94,286	0	94,286
(11X)	Summer School	9,000	0	9,000
(12X)	Special Education	225,219	0	225,219
(12X)	Compensatory Education	258,471	0	258,471
(21X)	Student Services	163,665	5,810	169,475
(22X)	Staff Services	19,250	0	19,250
(23X)	General Administration	27,250	(5,050)	22,200
(23X)	Executive Administration	859,598	45,902	905,500
(24X)	School Administration	610,394	0	610,394
(25X)	Business Services	37,500	(9,471)	28,029
(26X)	Operations and Maintenance	514,522	(22,847)	491,675
(27X)	Pupil Transportation Services	189,000	0	189,000
(29X)	Pupil Activities	14,000	1,000	15,000
(29X)	Afterschool Athletics	111,530	0	111,530
(35X)	Afterschool Care	4,500	(2,780)	1,720
(36X)	Welfare Activities	1,000	0	1,000
(5XX)	Debt principal and interest	0	0	0
	Outgoing Transfers and Other Transactions	1,026,000	0	1,026,000
	TOTAL APPROPRIATED	\$7,428,784	(1,032)	\$7,427,752
	EXCESS REVENUE (EXPENDITURES)	(\$67,184)	4,187	(\$62,997)
	FUND BALANCE JUNE 30, 2019	1,555,039	4,187	\$1,559,226

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

06/11/2019


Board Secretary

**SCHOOL SERVICE FUND APPROPRIATION RESOLUTION
FOR ADOPTION BY THE BOARD OF DIRECTORS OF
MADISON ACADEMY**

RESOLVED, that this resolution shall be the school service fund appropriations of Madison Academy for the fiscal year 2019. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Madison Academy.

BE IT FURTHER RESOLVED, that the total revenues estimated to be available for appropriations in the school service fund of Madison Academy for fiscal year 2019 is as follows:


		Initial Approved Budget	Approved Amendment	Approved Budget
REVENUE				
	Fund Balance as of June 30, 2018	47,313		47,313
(1XX)	Local Sources	2,500	0	2,500
(3XX)	State Sources	7,507	0	7,507
(4XX)	Federal Sources	275,500	19,500	295,000
(5XX)	Incoming Transfers	0		0
	TOTAL AVAILABLE TO APPROPRIATE	\$332,820	19,500	\$352,320

BE IT FURTHER RESOLVED, that \$327,825 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES				
(2XX)	Food Service	268,725	59,100	327,825
	Outgoing Transfers and Other Transactions	0		0
	TOTAL APPROPRIATED	\$268,725	59,100	\$327,825
	EXCESS REVENUE (EXPENDITURES)	\$16,782	-39,600	(\$22,818)
	FUND BALANCE JUNE 30, 2019	64,095	-39,600	\$24,495

APPROVED BY BOARD OF DIRECTORS, regular board meeting, on

06/11/2019



Board Secretary